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ECONOMIC DEVELOPMENT DEPARTMENT

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AVAILABLE REPORTS

ECONOMIC OVERVIEW

Economic Indicators (updated monthly)
Gross City Product (updated yearly)
Citywide Labor Force and Resident Labor Supply
Industry Distribution and Revenues
Industry Growth (updated yearly)

DEMOGRAPHICS (next update in August 2006 – American Community Survey)
Miami Beach

WORKFORCE (updated yearly)

Industry Resident Labor Supply Average Wage Comparison Industry and Miami MSA Occupational Wages

HOSPITALITY SPENDING (updated monthly)

Miami Beach Resort Revenue – Comparison by Area Miami Beach Hotels – RevPAR by Area Miami Beach Hotels – RevPAR by District Hospitality Revenues

Room, Food and Alcohol Sales South, Middle and North Beach, Ocean Dr, Lincoln Rd, Collins and Washington Avenues

RETAIL TRADE (next update in 2008)

REAL ESTATE

Monthly Residential Sales (condominium and single family, updated weekly)

Quarterly and Annual Residential Sales (condominium and single family, updated weekly)

Annual Distribution of Residential Real Estate Sales (condominium and single family, weekly)

CONSTRUCTION

New Construction Summary (updated yearly)
New Condominium Construction (updated yearly)
New Commercial Construction (updated yearly)
Major Projects Completed 2005 or Underway (updated yearly)

ECONOMIC CENSUS (next update in 2008)

2002 Economic Census2002 Business Distribution and Revenues

BUSINESS PATTERNS

SOURCES AND METHODOLOGY

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FLORIDA'S24-HOURMARKETPLACE

HOSPITALITY | HEALTH CARE | RETAIL | TV/MUSIC | FINANCIAL SERVICES | INFO TECH | REAL ESTATE

INTRODUCTION

Miami Beach Economic Indicators

This report provides an annual snapshot of key economic statistics in Miami Beach, focusing on Population, Labor, Tourism and Real Estate.

Miami Beach Gross City Product 1997-2005

This report is an annual summary of the various industries in Miami Beach, and shows how they relate to one another, as well as the estimate of the City's overall economy.

2002 Miami Beach Business Distribution and Revenues

This report presents identifies the number of businesses in each industry broken down by sales volume, as well as neighborhood (South, Middle, or North Beach). This report is available for both 2-digit and 6-digit NAICS codes.

Miami Beach Industry Growth

This report presents the trends of each of Miami Beach's industries between 1997 and 2005, for economic activity, employment, wages and productivity.

Miami Beach Demographics

These reports are the Demographic, Social, Economic and Housing profiles from the 2000 Census provided by the US Census Bureau.

Miami Beach Labor Force and Resident Labor Supply

This report summarizes the annual employment situation in Miami Beach from two perspectives: First, is presents the changes to the Resident Labor Force, which is defined as Miami Beach residents that are actively employed or seeking employment. Second, the report summarizes the total number of jobs in the City of Miami Beach. This data is combined to identify the City's net labor supply – are there enough workers living in Miami Beach to fill the total number of jobs in Miami Beach.

Miami Beach Industry Resident Labor Supply

This report is similar to the previous report, but with the data presented on an industry by industry basis. Although from a citywide perspective there may be enough workers for the jobs in the City, various industries may demonstrate a deficit. This report examines the industries in which the resident labor force works, and compares that to the number of jobs in each industry to identify the resident workforce characteristics of each industry on an annual basis.

2002 Average Wage Comparison for Miami Beach, Miami, and Miami-Dade County

This report compares the average industry and sub-industry wage paid in 2002 in the City of Miami Beach, the City of Miami, and throughout Miami-Dade County. The percentage difference between Miami Beach and the other areas will be red if the average Miami Beach wage is below that of the comparable jurisdiction, or green if it is higher.

2005 Miami Beach Industry and Miami MSA Occupational Wages

This report is organized by industry, and lists the overall average Miami Beach industry wage, along with the mean, median, entry-level and experienced average wage for occupations within that industry. The occupational wage information is not Miami Beach specific; rather it is for the overall Miami Metropolitan Statistical Area (MSA). The report lists both hourly and annual wages, as well as housing affordability estimates. The housing affordability estimates are based on 35% of the monthly wage for the occupation. This figure will be red if the amount is below the City's 2005 average rent of \$1,371, and green if it is

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higher.

Miami Beach Resort Revenue - Comparison by Area

These reports present the annual spending on alcohol, food, and hotel rooms for various geographic areas. The "Total" column represents the Citywide total. North, Middle and South Beach amounts are within the Citywide total, and the Ocean Drive, Lincoln Road, Collins Avenue and Washington figures are part of the South Beach total. The type of product (alcohol, food, rooms) is indicated in the upper right hand corner of the report.

Hospitality Revenues

These reports provide monthly and annual information on consumer spending on alcohol, food and hotel rooms throughout the City. The information is presented for the entire city, for the various Areas (South Beach, Middle Beach, or North Beach), and for certain business districts. These are monthly reports for each geographical area. The geographical area will be identified in the upper right hand corner of the report.

Retail Trade

This report provides 2002 information on retail establishments in both the City of Miami Beach and throughout Miami-Dade County, including size, employment, sales, wages and productivity. This report currently uses a figure of 518 square feet per employee to estimate store size.

Real Estate Section

General Notes: The when used in a report, the term "Multifamily Units" is interchangeable with "Apartment Buildings" or "Rental Buildings." When used generally in report titles, the term "Residential" refers to condominiums and single-family homes. When used as a report's category, "Residential" is interchangeable with "Single-Family."

Miami Beach Annual Distribution of Residential Real Estate Sales

This Annual report provides the number of sales, average sale price, median sale price, and total sales volume for South, Middle and North Beach, as well as the percentage change from 2000-2006.

Quarterly and Annual Residential Real Estate Sales Monthly Residential Real Estate Sales

These are reports that provide monthly, quarterly, and annual residential real estate sales information for Condominiums and Single-Family Homes, including the average (mean) sale price, the number of sales, the median sale price, and the total sales volume.

New Construction 2000-2004

This report presents annual unit and square feet totals for new construction by property type for properties identified in the January 1, 2005 property tax roll.

New Condominium Construction 2000-2004

This report lists each condominium building identified in the January 1, 2005 property tax roll that was constructed between 2000 and 2004. The report also lists the total and per unit taxable value on January 1, 2005.

New Commercial Construction 2000-2004

This report lists each commercial property identified in the January 1, 2005 property tax roll that was constructed between 2000 and 2004.

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Major Private Investment

This report lists major private development projects that are under construction, planned, or were completed after the January 1, 2005 property tax roll.

2002 Economic Census

Conducted every five years by the US Census Bureau, this report presents the Miami Beach 2002 Economic Census for each industry and sub-industry. The 6-digit NAICS report on Business Distribution and Revenues is also included.

Business Patterns

Miami Beach data extracted from the US Census Bureau's Countywide Business Patterns reports from 1998-2003.

Sources and Methodology

This report provides detail on the data sources used in the various reports, as well as the methodology utilized by the City for various statistical estimates.